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SUBJECT Confiscated Funds Controlled
the Province of Saxony-Anhalt

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ORIGIN

This document is hereby regraded to
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Director of Central Intelligence to the
Archivist of the United States.

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2. The following is a translation of a report from the Ministry of Economics and Trade of the Province of Saxony-Anhalt to the Finance Department of SMA for the Province, showing the disposition of expropriated funds controlled by the provincial government.

Provincial Government of Saxony-Anhalt
Minister for Economics and Trade
Expropriation Section

Halle/S. ale
Vossstrasse 1 (Barracks)
13 June 1947

To SMA of the Province of Saxony-Anhalt, Finance Department, Halle/
Saale

Subject: Income from expropriated property
Reference: Orders of the SNA Finance Department, 30 May 1947

The cash balance of the account "Custody of Income from Expropriated Property" of the Provincial Main Bank (Account No. 1000) in the Emissions- und Girobank of Saxony-Anhalt in Halle and former account No. 1030 in the Bank of the Province of Saxony on 31 December 1946 amounted to

In the period from 1 January to 31 May 1947,
were added

43,940,601.39 RM

12. 890.76 RM

Accessions up to 31 May 1947 totaled:

56,576,492.15 RM

This amount is distributed as follows:

1. Army property, Order No. 124, 1a,
by the statement of 15-2-47 18,253,611.42
Balance on 31-12-46, by the
statement of 13-G-47 4,472,035.46

22,500,646.88 RM

2. National property, Order No. 124, 1a, by the statement of 15-2-47
Balance on 31-12-46, by the statement of 13-6-47

8,015,555.69

4,968,606.22

13,004,561.91 RM

Document No.

NO CHANGE ☒ Class- ☐ Ex- ☐ C- ☐ S- ☐

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3. Confiscated property, Order No. 125 by the statement of 15-2-47	3,419,359	
Balance on 31-12-46 by statement of 13-6-47	<u>1,878,338.94</u>	5,298,028.59
4. Unclaimed property, Order No. 124, 2, by 15-2-47 statement	10,098,917.51	
Balance on 31-12-46, by the 13-6-47 statement	<u>119,110.07</u>	10,218,027.58
5. Activists' property, Order No. 124, 18, by 15-2-47 statement	1,284,923.97	
Balance on 31-12-46, by the 13-6-47 statement	<u>214,908.66</u>	1,499,832.63
6. Insured credits from expropriated plants by the 15-2-47 statement	254,502.30	
Balance on 31-12-46 by the 13-6-47 statement	<u>-</u>	254,502.30
7. Property from dissolved unions, etc. Order No. 124, 15, by the 15-2-47 statement	45,582.86	
Balance on 31-12-46, by the 13-6-47 statement	<u>18,638.12</u>	64,220.98
8. Paid up insurance for movable objects, by 15-2-47 statement	1,824,283.42	
Balance on 31-12-46, by the 13-6-47 statement	<u>9,064.59</u>	1,833,348.11
9. Administrative fees, by the 15-2-47 statement	783,834.57	
Balance on 31-12-46, by the 13-6-47 statement	<u>6,999.96</u>	790,834.53
10. Proceeds from sales under Order No. 111 by 15-2-47 statement	-	
Balance on 31-11-46, by the 13-6-47 statement	<u>634,466.54</u>	634,466.54
11. Erroneously deposited sums, whose repayment was effected after 31-5-47, by the 13-6-47 statement	254,923.00	254,923.00
Total		56,492.15

From this amount, there was deposited in the Brandenburg Provincial Bank in Potsdam to Account No. 9122:

on 31-3-47	18,253,611.42	
on 9-4-47	<u>4,000,000.00</u>	22,253,611.42
		34,222,830.73

From the remainder, there was transferred to account No. 113a for the extraordinary budget of the Province for 1947-1948

on 31-3-47	22,726,989.97
on 30-4-47	3,000,000.00
on 30-4-47	<u>1,000,000.00</u>

The latter two amounts were transferred on 31-3 and 12-4-46 to Account No. 113b as reserve and were deposited to Account No. 113a on 30-4-47

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26,726,989.97

Consequently, according to the balance of 31-5-47, there was available

7,756,890.76

The sum of 26,726,989.97 registered in the budget account of the Province for 1947-1948 (Chapter 180, paragraph 81 in income and Chapter 180, paragraph 400 in expenditures).

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Of the still available sum of 7,595,890.76 RM, an amount of 254,223.00 has been deposited in the previously mentioned account No. 1020 for repayment of erroneously deposited sums, and proceeds from sales under Order No. 111 are set down, concerning which a special total statement was prepared of

634,466.54

888,689.54

Consequently now available are:

6,707 201.22 RM

As a result of the uncertainty of the property relationships, metals of the Allgemeine Elektrizitäts-Gesellschaft (AEG) in Berlin-Grünwald, to the value of 159,255.95 RM, and of the Akkumulatoren-Fabrik Aktiengesellschaft in Berlin SW 61, to the value of 214,628.52 RM, were listed as property of Rogas, were sold, and the proceeds were deposited during the period from January 1946 to 1 April 1947 to the "Income from Expropriated Property" account. These firms have established their ownership of these quantities of metal and demand therefore payments of equivalent value. In the distribution of the balances on 31-12-46 and on 31-5-47 the proceeds from the sales of Rogas property were entered as unclaimed property and national property. Since a decision has already been made on the income from sales made up to 31 December 1946, I request payment of the previously-stated amounts of 159,255.95 RM and 214,628.52 RM to the firms be approved from the currently available amounts and from the income to be received in the future from the expropriated property.

Moreover, a repayment of paid-up insurance for movable property is necessary in individual cases. Since a decision has already been made regarding the sales of these amounts deposited to Account No. 1020, I request approval for whatever repayment become necessary principally from the future income to be received from the expropriated property, so that I can carry out any necessary repayments of such amounts in general without specially obtaining your permission in each individual case.

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